



Policy of Resource Mobilization

Nima Girls Arts College, Gozaria (managed by Shree Gozaria Kelavani Mandal) keeps a well-planned and transparent financial management system involving Government, Management and Donors being the major sources of funds. The Resource mobilization policy focuses on achieving the vision and mission of the institution ensuring quality, accountability and transparency. The college statutory body along with college IQAC coordinates and monitors the optimal utilization of the funds for the promotion of learner-centric ecosystem.

- NGAC, Gozaria is a centrally managed, non-profit organization with honorary members from statutory body, which ensures that the income generated is spent optimally in strengthening the institutional mechanism..
- The management provides the financial support for new construction, maintenance and also for the institutional curricular and academic activities.
- The extra-curricular activities of the students are a major concern and adequate funds are provided to assist the sports and cultural activities.
- Apart from scholarship provided by the Government, deserving students are also provided financial support through the Poor Students Relief Fund and the Committee for Disabled Students.
- Salary and other necessary equipments is given to the staff appointed by the statutory body
- The institutional financial resources are maintained through the following:
 - 1) UGC Grant
 - 2) Fees of Students.
 - 3) Government fund allocated by state government.
 - 4) College Development Fund.
- Major portion of the grant received is utilized for the infrastructural and academic activities.
- Government funds are optimally utilized for the relevant purposes of sanctioning.
- Transparency and accountability is ensured by conducting the annual audit of the statements.
- Financial support, provided by the government agencies, is audited by the respective Government departments.

Financial Audit:

There are certain levels of auditing the funds sanctioned by the government, which are as under:

- **Chartered Accountant:**

After the stipulated period of time. The accounts for all the grants and funds sanctioned by the Government/UGC are initially submitted to an external Chartered Accountant. The audit report issued by the auditor along with the Utilization certificate and all the necessary approved accounts are submitted to the concerned sanction-authorities.



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- **Academic & Administrative Audit:**

The external academic and Administrative audits are conducted by the team of the Commissionerate, Higher Education, and Government of Gujarat. They inspect and provide certificate of the audited matter.

- **Grants & Funds Sanctioned by the Management:**

The internal audit of the institutional accounts is carried out by the Treasurer of the Management. The firm for the internal audit is Shree Babubhai Patel & Company, which verifies all the financial transactions and submits a detailed report of his observations.




Principal
Nima Girls Arts College
GOZARIA-382825.